

MINUTES
of the meeting of the
BOARD OF DIRECTORS of SOMERSET ACADEMY OF LAS VEGAS
December 12, 2017

The Board of Directors of Somerset Academy of Nevada held a telephonic public meeting on December 12, 2017 at 4:00 p.m.

1. Call to order and roll call

Board Chair John Bentham called the meeting to order at 4:03 p.m. with a quorum present. In attendance were Board members Carrie Boehlecke, Cody Noble, Will Harty (left at 4:43), Travis Mizer, and John Bentham.

Board member Sarah McClellan was not present.

Also present was Executive Director John Barlow, as well as Academica representatives Arthur Ziev, Trevor Goodsell, and Crystal Thiriot.

2. Public Comments and Discussion

No request for public comment

3. Approval of Minutes from the November 29, 2017 Telephonic Board Meeting

Member Boehlecke moved to approve the minutes from November 29, 2017 telephonic board meeting. Member Harty seconded the motion, and the Board voted unanimously to approve.

4. Review and Approval of the Lease for the Aliante Campus, Subject to Final Changes Approved by Outside Counsel

Mr. Arthur Ziev addressed the Board and reviewed the lease agreement for the Aliante Campus as presented in the support materials; adding that all government approvals had been received, and that the grading permit would be approved by January 15th, with a full building permit in early February. Mr. Ziev stated that there was a last minute change to the rent and the purchase price, and that he would be happy to walk through the minor changes with the Board; adding that the deal had to be closed by January 15th. Mr. Ziev stated that actual rent and purchase prices would change after the project was completed; adding that in the past, projects had been completed under budget and, as a result, the rent and purchase price decreased.

Mr. Ziev directed the Board to 2.4.4 of the lease agreement changes in the rent and purchase price could be found; adding that the differences were very minor and would also change again in the future. Member Noble asked if this lease was similar to leases that had been approved at other campuses. Mr. Ziev replied in the affirmative.

Member Noble moved to approve the lease for the Aliante Campus as presented. Member Bentham seconded the motion, and the Board voted unanimously to approve.

Member Bentham asked if a ribbon cutting ceremony could be planned for the Aliante and Skye Canyon campuses. Mr. Zeiv replied in the affirmative; however, the Skye Canyon ceremony would have to take place off-site and that he would reach out to Olympia Skye Canyon to see if they would be interested in hosting the event.

Member Bentham asked if there had been any discussions about the street name to the Aliante Campus. Mr. Ziev stated that at the public hearing the Mayor had agreed to change the name of the street to Somerset Court.

5. Finance Committee Update

a. School Financial Performance

b. Staff Holiday Bonuses

c. Somerset Foundation

d. Sky Pointe Improvement Projects

Member Mizer stated that there were not any concerns in regards to the schools financial performance. Ms. Crystal Thiriot addressed the Board and stated that there were multiple projects at Sky Pointe; adding that the discussion of the Finance Committee was to recommend the full field lighting for \$250,000; and that Executive Director Barlow and Principal Esplin would choose from the list of projects that would be most beneficial to the school for the remaining \$100,000. Member Bentham asked if the money was already included in the bond. Mr. Trevor Goodsell addressed the Board and stated that the funds were already include in the current bond payment; adding that the funds could be used for projects, or the money could be returned, which would lower the future payments. Member Bentham asked if the \$250,000 was an estimate and if other bids would be evaluated. Mr. Ryan Reeves addressed the Board and stated there was approximately \$695,000 remaining, although the replacement of the North Las Vegas roof would need to be been deducted. Mr. Reeves further stated that there would then be an estimated \$350,000 available for the Sky Pointe Campus. Discussion ensued in regards to prioritizing the improvements.

Member Harty stated that he would be in favor of making the holiday bonus the same amount for all staff. Member Bentham stated that he was in agreement with Member Harty; adding that he would like to address the holiday bonus amounts much sooner next year. Discussion ensued in regards what amount to award for holiday bonuses for all staff.

Member Noble moved to give each employee of Somerset a holiday bonus of \$125.00. Member Harty seconded the motion, and the Board voted unanimously to approve.

Executive Director John Barlow addressed the Board and stated that the Foundation was asking to retain \$5,000.00 in the Foundation account for expenses; adding that the Somerset Academy would then have to pay the final payment to Scott Hammond. Member Bentham asked if the Foundation would consider the \$5,000.00 to be a loan. Member Barlow replied in the affirmative and asked Mr. Reeves if that was allowable. Mr. Reeves replied in the affirmative.

Member Noble moved to defer the \$5,000.00 payment from the Foundation to Somerset Academy until further notice. Member Bentham seconded the motion, and the Board voted unanimously to approve.

6. Member Comment

Member Mizer stated that he was concerned as to why there were not multiple bids on the improvements to Sky Pointe Campus. Mr. Reeves replied the school worked with a general contractor with a fixed rate of return, who required multiple bids from all sub-contractors. Mr. Reeves stated that there would be three separate bids for the field lighting; adding that there were multiple bids being obtained , for which additional information would be forthcoming.

7. Public Comment

There is no request for public comment

8. Adjournment

The meeting was adjourned at 5:14 p.m.

Approved on: 1-18-18



Secretary of the Board of Directors
Somerset Academy of Las Vegas